

**OAKLAWN IMPROVEMENT DISTRICT  
WICHITA, KANSAS**

**FINANCIAL STATEMENT  
DECEMBER 31, 2015**

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**BUSBY FORD & REIMER, LLC**

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CERTIFIED PUBLIC ACCOUNTANTS

**OAKLAWN IMPROVEMENT DISTRICT  
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DECEMBER 31, 2015**

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# BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

**Board of Directors  
Oaklawn Improvement District  
Wichita, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **Oaklawn Improvement District, Wichita, Kansas**, as of and for the year ended **December 31, 2015**, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Directors  
Oaklawn Improvement District**

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in Note 1 of the financial statement, the financial statement is prepared by **Oaklawn Improvement District, Wichita, Kansas** to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Oaklawn Improvement District, Wichita, Kansas**, as of **December 31, 2015**, or the changes in its financial position and cash flows for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Oaklawn Improvement District, Wichita, Kansas**, as of **December 31, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of regulatory basis cash receipts and expenditures-capital projects and summary of regulatory basis receipts and disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Board of Directors**  
**Oaklawn Improvement District**

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated March 18, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
March 16, 2016

**OAKLAWN IMPROVEMENT DISTRICT**  
**SUMMARY OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending		Ending Cash Balance
					Unencumbered Cash Balance	Encumbrances and Accounts Payable	
Governmental							
General Fund	\$ 16,337	\$ 0	\$ 227,906	\$ 207,982	\$ 36,261	\$ 0	\$ 36,261
Special Purpose Funds							
Senior Center	3,537	0	46,500	49,306	731	0	731
Community Center	5,584	0	1,294	2,313	4,565	0	4,565
Special Works	10,568	0	55,714	49,603	16,679	0	16,679
Sewer Replacement Reserve	12,000	0	600	0	12,600	0	12,600
Capital Projects	0	0	180,000	180,000	0	0	0
Bond and Interest							
Bond and Interest	194,162	0	49	185,207	9,004	0	9,004
Special Assessment	159,974	0	16,152	169,000	7,126	0	7,126
Business							
Sewer Utility	258,614	0	542,168	498,421	302,361	0	302,361
	<u>\$ 660,776</u>	<u>\$ 0</u>	<u>\$ 1,070,383</u>	<u>\$ 1,341,832</u>	<u>\$ 389,327</u>	<u>\$ 0</u>	<u>\$ 389,327</u>
Composition of Cash:							
				Checking Accounts			\$ 382,028
				Sedgwick County Treasurer			16,130
				Agency Funds			398,158
							(8,831)
							<u>\$ 389,327</u>

The notes to the financial statement are an integral part of this statement.

**OAKLAWN IMPROVEMENT DISTRICT  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2015**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

**The Oaklawn Improvement District** is a municipal corporation governed by an elected three-member board. The District's financial statement include all funds over which the board exercise's financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The District has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

**Governmental Funds**

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Projects Fund-To account for the financial resources segregated for the acquisition or construction of major capital facilities and improvements.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**OAKLAWN IMPROVEMENT DISTRICT  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2015**

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment to the budget for the year ended December 31, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

**OAKLAWN IMPROVEMENT DISTRICT  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2015**

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Senior Center Fund  
Sewer Replacement Reserve Fund

Community Center Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Special Assessments**

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the District and are retired from the District's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the District's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten or fifteen year period and the annual installments are due and payable with annual ad valorem property taxes. The District may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

**Note 2 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2015.

At December 31, 2015, the District's carrying amount of deposits was \$398,158 and the bank balance was \$393,243. The bank balance is held by two banks. Of the bank balance, \$355,674 was covered by depository insurance, and the remaining \$37,569 was collateralized with securities held by the pledging financial institution's agent in the District's name. \$16,130 was held by the Sedgwick County Treasurer for payment of indebtedness.

**OAKLAWN IMPROVEMENT DISTRICT  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2015**

**Note 3 - Compensated Absences:**

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

**Note 4 - Reimbursed Expenses:**

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria:

1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Note 5 - Interfund Transactions:**

Operating transfers were as follows:

Transfer from:	Statutory Authority	Transfer to:		
		Sewer Replacement Reserve	General	Total
Sewer Utility		\$ 600	\$ 0	\$ 600
Special Assessments		0	169,000	169,000
		<u>\$ 600</u>	<u>\$ 169,000</u>	<u>\$ 169,600</u>

**Note 6 - Contingencies:**

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**OAKLAWN IMPROVEMENT DISTRICT  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2015**

**Note 7 - Defined Benefit Pension Plan:**

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provided that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.48% for the fiscal year ended December 31, 2015. Contributions to the pension plan from the District were \$17,439 for the year ended December 31, 2015

Net Pension Liability

At December 31, 2015, the District's proportionate share of the collective net pension liability reported by KPERS was \$116,632. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 8 - Postemployment Benefits:**

The District did not provide any significant postemployment benefits for former employees for the year ended December 31, 2015.

**OAKLAWN IMPROVEMENT DISTRICT  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2015**

**Note 9 - Subsequent Events:**

The District has evaluated subsequent events through March 16, 2016, the date which the financial statement was available to be issued.

**Note 10 - Long-Term Debt:**

Principal payments are due annually on September 1 and interest payments are due semi-annually on September 1 and March 1 on long term debt.

Terms for long-term liabilities for the District for the year ended December 31, 2015, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds Series A 2002	6.00	7/1/2002	\$ 49,000	9/1/2017
Temporary Notes Series 2015	0.50	6/11/2015	\$ 180,000	12/1/2015

Changes in long-term liabilities for the District for the year ended December 31, 2015, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds Series A 2002	\$ 13,000	\$ 0	\$ 4,000	\$ 9,000	\$ 780
Temporary Notes Series 2015	0	180,000	180,000	0	425
	<u>\$ 13,000</u>	<u>\$ 180,000</u>	<u>\$ 184,000</u>	<u>\$ 9,000</u>	<u>\$ 1,205</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

General Obligation Bonds			
	Principal	Interest	Total Principal and Interest
2016	\$ 4,000	\$ 540	\$ 4,540
2017	5,000	300	5,300
	<u>\$ 9,000</u>	<u>\$ 840</u>	<u>\$ 9,840</u>

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**OAKLAWN IMPROVEMENT DISTRICT**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

Fund	Certified Budget		Adjustment for Qualifying Budget Credits		Total Budget for Comparison		Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental								
General Fund	\$	229,150	\$	0	\$	229,150	\$	207,982
Special Purpose Funds								\$ (21,168)
Senior Center	XXXXXXX		XXXXXXX		XXXXXXX		49,306	XXXXXXX
Community Center	XXXXXXX		XXXXXXX		XXXXXXX		2,313	XXXXXXX
Special Works	60,350		0		60,350		49,603	(10,747)
Sewer Replacement Reserve	XXXXXXX		XXXXXXX		XXXXXXX		0	XXXXXXX
Capital Projects	XXXXXXX		XXXXXXX		XXXXXXX		180,000	XXXXXXX
Bond and Interest								
Bond and Interest	189,880		0		189,880		185,207	(4,673)
Special Assessment	169,000		0		169,000		169,000	0
Business								
Sewer Utility	500,000		0		500,000		498,421	(1,579)
	\$	1,148,380	\$	0	\$	1,148,380	\$	1,341,832
								\$ (38,167)

**OAKLAWN IMPROVEMENT DISTRICT  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Taxes	\$ 44,712	\$ 51,454	\$ 52,450	\$ (996)
Miscellaneous Receipts	5,139	7,452	0	7,452
Transfer In	0	169,000	169,000	0
	<u>49,851</u>	<u>227,906</u>	<u>\$ 221,450</u>	<u>\$ 6,456</u>
Expenditures				
Salary & Wages	7,951	5,877	\$ 8,000	\$ (2,123)
Payroll Tax Expense	1,402	1,710	1,500	210
Legal Publications	743	305	500	(195)
Repairs & Maintenance	0	1,600	1,000	600
Fire Hydrant Maintenance	454	513	500	13
Street & Area Lighting	12,700	12,577	14,000	(1,423)
Office Supplies	1,195	1,077	1,000	77
Equipment & Area Improvements	7,106	9,609	7,500	2,109
Electricity	2,846	2,575	2,500	75
Natural Gas	724	541	1,500	(959)
Water	422	294	300	(6)
Telephone	533	697	500	197
Insurance	196	4,058	5,000	(942)
District Office Compensation	14,100	14,400	14,400	0
Community Policing	750	700	750	(50)
KPERs	0	0	100	(100)
Senior Center Expenses	5,961	10,000	100	9,900
Contractual Services	0	0	500	(500)
Splashpad & Pond	0	140,306	169,000	(28,694)
Miscellaneous	685	1,143	500	643
	<u>57,768</u>	<u>207,982</u>	<u>\$ 229,150</u>	<u>\$ (21,168)</u>
Receipts Over (Under) Expenditures	(7,917)	19,924		
Unencumbered Cash, Beginning	<u>24,254</u>	<u>16,337</u>		
Unencumbered Cash, Ending	<u>\$ 16,337</u>	<u>\$ 36,261</u>		

**OAKLAWN IMPROVEMENT DISTRICT  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>Bond and Interest Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes	\$ 209	\$ 49	\$ 0	\$ 49
	<u>209</u>	<u>49</u>	<u>0</u>	<u>49</u>
Expenditures				
Principal	4,000	184,000	\$ 184,000	\$ 0
Interest	1,020	1,205	5,780	(4,575)
Commission	0	2	100	(98)
	<u>5,020</u>	<u>185,207</u>	<u>\$ 189,880</u>	<u>\$ (4,673)</u>
Receipts Over (Under) Expenditures	(4,811)	(185,158)		
Unencumbered Cash, Beginning	<u>198,973</u>	<u>194,162</u>		
Unencumbered Cash, Ending	<u>\$ 194,162</u>	<u>\$ 9,004</u>		

**OAKLAWN IMPROVEMENT DISTRICT  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>Sewer Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
<b>Cash Receipts</b>				
Charges For Services	\$ 504,340	\$ 487,031	\$ 470,000	\$ 17,031
Outside Sewer Charges	49,446	53,466	60,000	(6,534)
Interest	372	475	0	475
Other Revenue	762	1,196	0	1,196
	<u>554,920</u>	<u>542,168</u>	<u>\$ 530,000</u>	<u>\$ 12,168</u>
<b>Expenditures</b>				
Salaries and Wages	83,423	89,832	82,200	\$ 7,632
Payroll Taxes	9,105	8,913	10,000	(1,087)
Attorney Fees	1,620	1,702	7,500	(5,798)
Accounting Fees	13,110	13,150	14,000	(850)
Legal Publications	96	117	200	(83)
Taxes and Licenses	1,084	377	1,000	(623)
Repairs and Maintenance	29,791	34,058	32,500	1,558
Sewage Treatment	222,345	242,271	242,000	271
KPERS	19,569	14,696	18,000	(3,304)
Office Supplies	3,546	5,216	6,000	(784)
Gas and Oil	5,798	4,265	6,000	(1,735)
Electricity	6,166	6,751	7,000	(249)
Telephone	9,788	8,649	10,000	(1,351)
Natural Gas	2,773	2,050	6,000	(3,950)
Water	947	1,081	1,500	(419)
Insurance	35,588	35,257	31,000	4,257
Engineer Fees	1,115	0	1,500	(1,500)
Equipment Purchases	25,500	21,013	20,000	1,013
Miscellaneous	7,175	8,423	3,000	5,423
Transfer Out	600	600	600	0
	<u>479,139</u>	<u>498,421</u>	<u>\$ 500,000</u>	<u>\$ (1,579)</u>
Receipts Over (Under) Expenditures	75,781	43,747		
Unencumbered Cash, Beginning	<u>182,833</u>	<u>258,614</u>		
Unencumbered Cash, Ending	<u>\$ 258,614</u>	<u>\$ 302,361</u>		

**OAKLAWN IMPROVEMENT DISTRICT**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>Special Works Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes	\$ 63,536	\$ 52,171	\$ 51,978	\$ 193
Miscellaneous Receipts	656	3,543	0	3,543
	<u>64,192</u>	<u>55,714</u>	<u>\$ 51,978</u>	<u>\$ 3,736</u>
Expenditures				
Salary & Wages	15,998	8,274	\$ 15,000	\$ (6,726)
Employee Benefits	1,308	430	2,500	(2,070)
Repairs & Maintenance	701	67	1,000	(933)
Contractual Services	6,000	360	10,000	(9,640)
Office Supplies	746	2,548	500	2,048
Equipment & Area Improvements	43,256	32,960	21,250	11,710
Water	0	31	600	(569)
Insurance	0	0	5,000	(5,000)
Engineer Fees	2,128	0	0	0
Nuisance Abatement	1,594	1,916	2,500	(584)
Senior Center	0	1,500	1,500	0
Miscellaneous	645	1,517	500	1,017
	<u>72,376</u>	<u>49,603</u>	<u>\$ 60,350</u>	<u>\$ (10,747)</u>
Receipts Over (Under) Expenditures	(8,184)	6,111		
Unencumbered Cash, Beginning	<u>18,752</u>	<u>10,568</u>		
Unencumbered Cash, Ending	<u>\$ 10,568</u>	<u>\$ 16,679</u>		

**OAKLAWN IMPROVEMENT DISTRICT  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES –  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

<u>Special Assessment Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes	\$ 16,180	\$ 16,152	\$ 10,000	\$ 6,152
	<u>16,180</u>	<u>16,152</u>	<u>\$ 10,000</u>	<u>\$ 6,152</u>
Expenditures				
Transfers Out	0	169,000	\$ 169,000	\$ 0
	<u>0</u>	<u>169,000</u>	<u>\$ 169,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	16,180	(152,848)		
Unencumbered Cash, Beginning	<u>143,794</u>	<u>159,974</u>		
Unencumbered Cash, Ending	<u>\$ 159,974</u>	<u>\$ 7,126</u>		

**OAKLAWN IMPROVEMENT DISTRICT  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

Senior Center Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Sedgwick County	\$ 35,000	\$ 35,000
Other Revenue	<u>11,250</u>	<u>11,500</u>
	<u>46,250</u>	<u>46,500</u>
Expenditures		
Personnel	31,636	33,982
Contractual	4,279	4,986
Office Supplies	2,795	3,886
Equipment & Area Improvements	25	0
Payroll Taxes	2,528	3,111
Telephone	215	165
Water	0	0
Staff Travel	50	150
Other	<u>3,999</u>	<u>3,026</u>
	<u>45,527</u>	<u>49,306</u>
Receipts Over (Under) Expenditures	723	(2,806)
Unencumbered Cash, Beginning	<u>2,814</u>	<u>3,537</u>
Unencumbered Cash, Ending	<u>\$ 3,537</u>	<u>\$ 731</u>

**OAKLAWN IMPROVEMENT DISTRICT  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

Community Center Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Revenue	\$ 4,924	\$ 1,294
	<u>4,924</u>	<u>1,294</u>
Expenditures		
Supplies and Activities	<u>2,238</u>	<u>2,313</u>
	<u>2,238</u>	<u>2,313</u>
Receipts Over (Under) Expenditures	2,686	(1,019)
Unencumbered Cash, Beginning	<u>2,898</u>	<u>5,584</u>
Unencumbered Cash, Ending	<u>\$ 5,584</u>	<u>\$ 4,565</u>

**OAKLAWN IMPROVEMENT DISTRICT  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

Sewer Replacement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfer In	\$ 600	\$ 600
	<u>600</u>	<u>600</u>
Expenditures		
	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	600	600
Unencumbered Cash, Beginning	<u>11,400</u>	<u>12,000</u>
Unencumbered Cash, Ending	<u><u>\$ 12,000</u></u>	<u><u>\$ 12,600</u></u>

**OAKLAWN IMPROVEMENT DISTRICT  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
CAPITAL PROJECTS  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2014)**

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Bond Proceeds	\$ 0	\$ 180,000
	<u>0</u>	<u>180,000</u>
Expenditures		
Splashpad & Pond	0	180,000
	<u>0</u>	<u>180,000</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

**OAKLAWN IMPROVEMENT DISTRICT  
SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS  
AGENCY FUNDS  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Cash Balance</u>
Fall Festival	\$ <u>8,109</u>	\$ <u>7,467</u>	\$ <u>6,745</u>	\$ <u>8,831</u>